

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 13, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810SZ2	
Series	Bonds of August 2051	
Interest Rate	2%	
High Yield ¹	2.049%	
Allotted at High	64.54%	
Price	98.908044	
Accrued Interest per \$1,000	\$3.31522	
Median Yield ²	1.970%	
Low Yield ³	1.900%	
Issue Date	October 15, 2021	
Maturity Date	August 15, 2051	
Original Issue Date	August 16, 2021	
Dated Date	August 15, 2021	
	Tendered	Accepted
Competitive	\$56,624,335,000	\$23,996,214,400
Noncompetitive	\$3,808,600	\$3,808,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$56,628,143,600	\$24,000,023,000⁵
SOMA	\$1,805,800,000	\$1,805,800,000
Total	\$58,433,943,600	\$25,805,823,000
	Tendered	Accepted
Primary Dealer ⁶	\$31,745,000,000	\$2,948,000,000
Direct Bidder ⁷	\$6,633,000,000	\$4,120,000,000
Indirect Bidder ⁸	\$18,246,335,000	\$16,928,214,400
Total Competitive	\$56,624,335,000	\$23,996,214,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$56,628,143,600 / \$24,000,023,000 = 2.36$

⁵Awards to TreasuryDirect = \$776,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.